

52/162

- 9. Since the Islands are isolated the committee constituted by the Administration for the purpose shall select the beneficiaries in such proportion to benefit the fishermen in all the Islands.
- 10. Based on the pattern of financial assistance that is 50% subsidy for the construction of boat, the maximum limit of the subsidy per boat is shown below against each size of the boat.

S.No.	Size of Boat	Maximum amount of subsidy fixed for per boat
1.	Size 22'	Rs.30,000/-
2.	Size 25'	Rs.1,50,000/-
3.	Size 30'	Rs.2,25,000/-
4.	Size 36'	Rs.3,00,000/-
5.	Above 36'	Rs.5,00,000/-

- 11. Based on the approval of the Administration the beneficiary shall construct the boat. The subsidy payment shall be released as follows:-
 - a) When boat keel is laid - 15% of subsidy fixed for each boat.
 - b) When boat is framed - 30% of subsidy fixed for each boat.
 - c) When boat is planked - 15% of subsidy fixed for each boat.
 - d) When engine & stern gear are fixed - 20% of subsidy fixed for each boat.
 - e) When boat is launched - 10% of subsidy fixed for each boat.
 - f) Balance 10% shall be paid only after six months of successful fishing of the boat.
- 12. The Director of Fisheries will constitute a sub-committee with the approval of the Secretary(Fy) A&N Administration. The said committee will inspect the progress for construction of boat from time to time and recommend release of subsidy under the scheme. The Director of Fisheries will submit the proposal to the Secretary(Fy), A & N Administration to accord sanction for release of subsidy from time to time.

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Assistant Secretary(Fisheries).

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