

69

- vi) In case the grant was released for construction of godowns/warehousing facilities/establishing processing industries for value addition etc. the place where these facilities has been constructed may be given. Whether the construction of godowns etc. has been completed or at what stage of construction. If completed, whether the facilities are functional or not.
 - vii) Items alongwith quantity stored in newly constructed godowns/warehouses may also be specified.
 - viii) Annual turnover of the Corporation.
5. Perspective Planning alongwith beneficiaries to be covered, areas to be covered, details of projects may also please be intimated for the current financial year 2005-06 (Proforma I enclosed).
6. Funds released under the scheme are basically meant for procurement for MFPs by the STDCCs. Even the funds released for strengthening of share capital of the Corporations are to be utilized for procurement operations. Hence, the contribution made by the Central Government is not equity participation. Funds thus released under the STDCCs scheme to the States are to be used as a revolving fund as accumulated by the States on year to year basis. Procurements made are to be sold off and thus the funds recouped are to be added to the revolving fund (used like a corpus). Hence, any proposal from the STDCCs for release of funds should increase procurement over and above the cumulative corpus fund available with the STDCCs. The turnover of the Corporation will be a deciding factor for release of funds. Hence the annual turnover (for the last 3 years) of the Corporation may also please be furnished.
7. Unless the information as stipulated above are furnished alongwith the proposal, it will be very difficult to process the case and release the fund in time. Protracted communications only get the proposal delayed and it is our endeavour to process the case expeditiously so that the proposed projects of the State Governments may start from the current financial year itself.

Contd...