

CHAPTER- V**FINANCE. PROPERTY AND ACCOUNTS**

- 33.(i) There shall be a village fund for each Village General Body and the same shall be utilised for carrying out the duties and obligations imposed upon the Village General Body or the Village Council by this Regulation.
- (ii) The following shall be credited to and form part of the village fund namely
- (a) the proceeds of any tax or fee imposed under section 36;
 - (b) the contributions made by the Government or any local authority or person
 - (c) all sums ordered by any authority or court to be credited to the village fund;
 - (d) the income from securities in which the Village fund is invested;
 - (e) the share in the collection of land revenue or other dues of the Government;
 - (f) all sums received by way of loans or gifts;
 - (g) the income derived from fisheries under the management of the village council;
 - (h) the income from or proceeds of any property of the Village General Body;
 - (i) the sale proceeds of all dust, dirt, dung or refuse collected by the servants of the village council;
 - (j) sums assigned to the village fund by any general or special order of the Government; and
 - (k) all sums received in aid of or for expenditure on any institution or service maintained or financed from the village fund or managed by the village council.
- (iii) The amount in the village fund shall be applied subject to the provision and for the purposes of this Regulation and shall be kept in such custody as may be prescribed.
34. The Administrator may, subject to such conditions as he may deem fit, make grants to the village council for general purposes or for the improvement of the village and the welfare of the residents therein.