

71 125. The Administrator may entrust the Island Council the execution, maintenance or repair of any work or the management of any institution on behalf of the Government or such local authority.

Provided that the funds necessary for the execution or repair of the work or the management of the institution so entrusted to the Island Council shall be placed at the disposal of the Island Council by the Government or such local authority .

72 126. Every contract or agreement entered into by a Island Council shall be in writing and shall be signed by the Chief Captain and by two other members of the Island Council and sealed with the common seal of the Island Council.

73 127.(i) There shall be a Island Council Fund for each Island Council for crediting moneys by or on behalf of the Island Council or for withdrawals of such moneys therein;

(ii) The following shall be credited to and form part of Island Council funds, namely: -"

(a) the proceeds of any tax or fee imposed under section 128;

(b) the contribution made by the Government or any local authority or person

(c) all sums ordered by any authority or court to be credited to the Island Council Fund;

(d) the income from securities in which the Island Council Fund is invested;

(e) a share in the collection of land revenue or other duties of the Government

(f) all sums received by way of loans or gift;

(g) the income derived from fisheries under the management of the Island Council;

(h) the income from or proceeds of any property of the Island Council;

(i) the sale proceeds of all dust, dirt, dung or refuse collected by the servants of the Island Council;

(j) sums assigned to the Island Fund Council by any general or special order of the Administrator;

(k) all sums received in aid of or for expenditure or any institution or service maintained or financed from the Island Council Fund or managed by the Island Council; and

(l) Grants in aid from the Consolidated Fund of India -