

<p><b>74.</b> (1) There shall be an Island Council Fund for each Island Council for crediting moneys by or on behalf of the Island Council or for withdrawal of such moneys therefrom.</p> <p>(2) The following shall be credited to and form part of Island Council Fund, namely: -</p> <ul style="list-style-type: none"> <li>(a) the proceeds of any tax or fee imposed under section 75;</li> <li>(b) the contribution made by the Government or any local authority or person;</li> <li>(c) all sums ordered by any authority or court to be credited to the Island Council Fund;</li> <li>(d) the income from securities in which the Island Council Fund is invested;</li> <li>(e) the share in the collection of land revenue or other duties of the Government;</li> <li>(f) all sums received by way of loans or gift;</li> <li>(g) the income derived from fisheries under the management of the Island Council;</li> <li>(h) the income from or proceeds of any property of the Island Council;</li> <li>(i) the sale proceeds of all dust, dirt, dung or refuse collected by the servants of the Island Council;</li> <li>(j) sums assigned to the Island Council Fund by any general or special order of the Administrator;</li> <li>(k) all sums received in aid of or for expenditure on any institution or service maintained or financed from the Island Council Fund or managed by the Island Council; and</li> <li>(l) Grants-in-aid from the Consolidated Fund of India.</li> </ul> <p>3) The amount of the Island Council Fund shall be applied subject to provisions and for the purposes of this Regulation and shall be kept in such custody as may be prescribed.</p>	<p>Island Council Fund.</p>
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