

CHAPTER- V
FINANCE, PROPERTY AND ACCOUNTS

33. (1) There shall be a Village Council Fund for each Village General Body and the same shall be utilised for carrying out the duties and obligations imposed upon the Village General Body or the Village Council under this regulation. Village Council
Fund.

(2) The following shall be credited to and form part of the Village Council Fund, namely: —

- (a) the proceeds of any tax or fee imposed under section 36;
- (b) the contributions made by the Government or any local authority or person;
- (c) all sums ordered by any authority or court to be credited to the Village Council Fund;
- (d) the income from securities in which the Village Council Fund has invested;
- (e) the share in the collection of land revenue or other dues of the Government;
- (f) all sums received by way of loans or gifts;
- (g) the income derived from fisheries under the management of the Village Council;
- (h) the income from or proceeds of any property of the Village General Body;
- (i) the sale proceeds of all dust, dirt, dung or refuse collected by the employees of the Village Council;
- (j) sums assigned to the Village Council Fund by any general or special order of the Government; and
- (k) all sums received in aid of or for expenditure on any institution or service maintained or financed from the Village Council Fund or managed by the Village Council.

(3) The amount in the Village Council Fund shall be applied subject to the provisions and for the purpose of this Regulation and shall be kept in such custody as may be prescribed.

34. The Administrator may, subject to such conditions as he may deem fit, make grants to the Village Council for general purposes or for the improvement of the village and the welfare of the residents therein. Grants.

35. (1) The Administrator, may, if he deems fit, place all or any of the properties, of the nature specified below and situated within the jurisdiction of the Village General Body, under the direction, management and control of the Village Council, namely: — Properties placed under the direction, management and control of Village Council.

(a) open sites, waste, vacant and grazing land, not being private property and river beds;

(b) public roads and streets;

(c) public channels, water courses, wells, ponds, tanks (except irrigation tanks under the control of the Government) public springs, reservoirs, cisterns, fountains, aqueducts and any adjacent land (not being private property) appertaining to any public tanks or ponds, and lands appertaining thereto;