

GUIDELINES FOR FUNDING PROJECTS

The 'National Handicapped Finance and Development Corporation' has been incorporated by Ministry of Welfare, Govt. of India on 24th Jan. 1997 under section 25 of the companies Act., 1956 as a company not for profit. It is wholly owned by Govt. of India and has an authorised share capital of Rs. 400 crores (Rupees Four Hundred crores only.)

OBJECTIVES

- a) Promote economic development activities for the benefit of the persons with disabilities.
- b) Promote self-employment and other ventures for the benefit/economic rehabilitation of the persons with disabilities.
- c) Assist individuals with disabilities or groups of individuals with disabilities by way of loans and advances for economically and financially viable schemes and projects.
- d) Grant concessional finance in selected cases for the persons with disability in the country in collaboration with Government Ministries/Depts. at State level to the extent of the budgetary assistance granted by the Government of India to the company.
- e) Extend loans to the persons with disability for pursuing general/professional/technical education for training at graduate and higher levels.
- f) Assist in the upgradation of technical and entrepreneurial skills of persons with disability for proper and efficient management of production units.
- g) Set up training, quality control, process development, technology, common facility centres and other infrastructural activities for the proper rehabilitation/upliftment of the handicapped persons in support of their economic pursuits.
- h) Assist the State level organisations to deal with the development of the persons with disability by way of providing financial assistance and in obtaining commercial funding or by way of refinancing.
- i) Work as an apex institution for channelising the funds through State Finance Corporations for the Handicapped or through corresponding Corporations authorised by State Govts./Boards set up by Union Government/State Government/Union Territory Administrations and Voluntary Organisations. The NHFDC will receive proposals for financial assistance through above mentioned organisations and sanction loans and margin money to the beneficiaries for disbursement through these organisations.
- j) Assist self-employed individuals/group of individuals or registered factories/companies/co-operatives of disabled persons in marketing their finished goods and assist in procurement of raw materials.
- k) To develop, operate and implement specific pilot programmes, projects and schemes in India in support of promotion of the self-employment, economic activities of the handicapped persons with a view of introducing innovations, technological up-gradation and bridging the critical gaps of infrastructure, input supply, output processing and marketing.
- l) To undertake and/or support technically, managerially or financially research and evaluation studies, techno-economic and related surveys, preparation and appraisal of project reports and documents, feasibility and other studies for developing viable programmes, projects, schemes for the benefit of handicapped.
- m) To establish, maintain, subscribe or to subsidise or become member of training institutions, research laboratories, research institutions and experimental experiments.