

- (iv) After approval of the proposal, the amount sanctioned by NSFDC shall generally be released in two instalments i.e. 50% after receipt of the Minutes of the Meeting of Selection Committee including list of selected candidates and copies of advertisement. The second instalment is generally released after the completion of the course, subject to implementation of programme as per terms and conditions of sanction.

14) **GENERAL**

- i) Where a scheme contains identical projects/units/profit centres, in such cases exposure of NSFDC will be limited to Rs.150 lakhs per scheme.
- ii) Those who own the assets under NSFDC assistance alone are considered as beneficiaries.
- iii) The revised rates of interest/service charges shall be applicable for the schemes/projects sanctioned w.e.f. 01/04/99.
- iv) Assistance for sick/existing units shall not be extended.
- v) Under Transport Sector Schemes, only one vehicle per beneficiary/institution shall be considered.
- vi) In case of any ambiguity in the guidelines, decision of CMD/MD NSFDC shall be final.
