NATIONAL SCHEDULED CASTES AND SCHEDULED TRIBES FINANCE AND DEVELOPMENT CORPORATION, NEW DELHI

REVISED LENDING POLICY W.E.F. 01/04/99

(for reference of NSFDC/SCAs of NSFDC)

1. ORGANISATION

National Scheduled Castes and Scheduled Tribes Finance and Development Corporation (NSFDC) is a fully owned Government of India Undertaking under the Ministry of Social Justice & Empowerment and is managed by a Board of Directors with representation from Central Government, State level Channelising Agencies, Financial Institutions and eminent public bodies recognised for their services to Scheduled Castes and Scheduled Tribes etc.

2. SHARE CAPITAL

The Authorised Share Capital of the Corporation is Rs.1000 crores and Paid Up Share Capital is Rs.381.00 crores, as on 31/03/99, which is held by the Government of India.

3. BROAD OBJECTIVES

NSFDC is the apex institution for financing, facilitating and mobilising finds from other sources and promoting the economic development activities of Scheduled Castes and Scheduled Tribes.

4. OPERATIONS

- Financing income generating schemes for the SCs and STs through the State Channelising Agencies (SCAs) and other recognised institutions nominated by the respective State /UT Governments.
- ii) Providing grants for skill development programmes channelised through State Channelising Agencies.
- iii) Providing advisory services to target group and SCAs.
- Upgrading skills of officers of State level channelising agencies, through periodic training programmes.

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