

Slno 36 P D 1561C

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PUC is letter dated 10.11.2003 of the Chairman-cum-Managing Director, National Scheduled Tribes Finance and Development Corporation, New Delhi regarding extending financial assistance by NSTFDC to Andaman & Nicobar Islands. They have requested this Administration to issue a fresh nomination making the Andaman & Nicobar Island Integrated Development Corporation Ltd. (ANIIDCO) as the channelising agency in respect of NSTFDC. After nomination, ANIIDCO will have to enter into a fresh General Loan Agreement (GLA) with NSTFDC. They have also mentioned that the A&N Administration shall initiate necessary action with the concerned authorities for obtaining Govt. guarantee. They have requested this Administration to send proposals from eligible ST entrepreneurs for development of handicrafts and tourism in the Nicobar Islands and also send training proposals for consideration by NSTFDC.

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In this connection it may be mentioned that earlier the Lt. Governor, A&N Islands had designated ANIIDCO as the Channelising Agency through which the funds of the National Scheduled Castes and Scheduled Tribes Finance and Development Corporation (NSFDC) was to be routed vide this Administration's order No. 1 dated 3.1.1996 at page 5/C. Now the NSFDC has been bifurcated and a new corporation namely, National Scheduled Tribes Finance and Development Corporation (NSTFDC) set up under the Companies Act, 1956. NSTFDC is a fully Government of India owned undertaking under the Ministry of Tribal Affairs and is managed by a Board of Directors with representatives from the Central Government, State Level Channelising Agency, financial institutions and persons representing the Scheduled Tribes.

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As decided in the meeting held in the Conference Hall of the Secretariat on 17.10.2003 with the Chairman-cum-Managing Director, NSTFDC and Director, Ministry of Tribal Affairs, Govt. of India vide the minutes at page 154-155/C, the A&N Administration shall formally appoint ANIIDCO as Channelising Agency in respect of NSTFDC.

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Therefore, the Hon'ble Lt. Governor may kindly be requested to designate ANIIDCO as the Channelising Agency through which the funds of the National Scheduled Tribes Finance and Development Corporation shall be routed. Subject to approval a draft order designating ANIIDCO as Channelising Agency in respect of NSTFDC is placed in the file please.

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Submitted for approval please.

9/12/03
9/12/03
9/12/03

9.11.03
Research Officer (TW)
(CF-T6- NSTFDC)

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9/12/03