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Ranjana.R.Kale  
Secretary (Social Welfare)  
Tel.No.03192-33345  
Fax.No.03192-44201

Annex-II



DO.No.48-510/97-SW  
Andaman & Nicobar Administration  
Secretariat



Port Blair, dated the 12<sup>th</sup> April 2002

Dear

Please refer to your d.o letter No.3-6/2001/NI.II of 18.12.01 and this Admn.'s earlier letter No. 1-6/DSW/NHFDC.98-99 dated 14.7.1999(copy enclosed) regarding appointment of Channelising Agency for implementation of the schemes of the following corporations:-

- 1) National Minorities Finance & Development Corporation.
- 2) National Schedule Caste and Schedule Tribe Finance Development Corporation.
- 3) National Handicapped Finance and Development Corporation.

The Andaman & Nicobar Islands Integrated Development Corporation, which is a govt. undertaking, which has been appointed as Channelising Agency for implementation of the above schemes indicated that it is willing to obtain financial assistance from the above corporations only if they agree for re-payment based on actual recoveries from the beneficiaries and upon this administration agreeing for giving guarantee for obtaining assistance from these corporations.

In this regard it is stated that guarantee can be given by a government, which has it's own contingency fund. This Administration, however, does not have it's own contingency fund and all the expenditure and revenue of this Union territory is met out of/credited to the Contingency Fund of India. Therefore, this UT Administration is not empowered to stand guarantee for availing financial assistance.