

Annex I

143/195



Dr R. Padmanabhan,  
मुख्य सचिव  
Chief Secretary (i/c)

अ.स.प्र.

D. O. No. 10-31/ANIIDCO/95-96 2079

अण्डमान तथा निकोबार प्रशासन  
ANDAMAN AND NICOBAR ADMINISTRATION

पोर्ट ब्लेयर

PORT BLAIR-744 101

Dated the 18th Oct., 1997

Dear Shri Wangdi,

This has reference to your letter  
No.NSFDC/PROJ/A7N/GEN.CORR/2843 dated September, 1, 1997  
regarding implementation of NSFDC scheme.

The matter was discussed by the Board of Directors of ANIIDCO at its last meeting. It was noted that there is limited potential for credit in tribal areas where even Banks were able to disburse only Rs.18.21 lakh against a target of Rs.73.25 lakh in the financial year 1996-97. Even the earlier channelising agency A&N State Cooperative Bank under the NSFDC scheme could not get sufficient number of proposals.

Incidentally, the Corporation is already implementing a loan scheme under which term loan is extended at 7% rate of interest and working capital at 10% for setting up of Industrial units which require a total investment of Rs.5 lakhs. The Board therefore felt that there may be hardly any application for loans under the NSFDC scheme.

The Board also noted that, as per the terms of the schemes, the Corporation has to make repayment to NSFDC irrespective of recovery from beneficiaries and felt that the Corporation may consider implementing the scheme only if NSFDC agrees for repayment based on actual recovery from beneficiaries.

With regards.

Yours sincerely,

(DR.R.PADMANABHAN)

SHRI P.T.WANGDI,  
Chairman-cum-Managing Director,  
NSFDC,  
8, Balaji Estate, Guru Ravidas Marg,  
Kalkaji, New Delhi - 110019.