

## 1. ORGANISATION

National Scheduled Castes and Scheduled Tribes Finance and Development Corporation (NSFDC) has been bifurcated and a new corporation, namely, National Scheduled Tribes Finance and Development Corporation set up in April, 2001 under Section 25 of the Companies Act, 1956 (A Company not for profit). NSTFDC is a fully Government of India owned Undertaking under the Ministry of Tribal Affairs and is managed by a Board of Directors with representation from the Central Government, State Level Channelising Agency, financial institutions and persons representing the Scheduled Tribes.

## 2. SHARE CAPITAL

The Authorised Share Capital of the Corporation is Rs.500.00 Corers.

## 3. BROAD OBJECTIVES

NSTFDC is the Apex organisation for providing financial assistance for Scheme(s)/Project(s) for the economic development of Scheduled Tribes. The broad objectives of NSTFDC are as under:-

- i. Identification of economic activities of importance to the Scheduled Tribes so as to generate employment and raise their level of income.
- ii. Upgradation of skills and processes used by the Scheduled Tribes through providing both institutional and on the job training;
- iii. To make the existing State/U.T Scheduled Tribes Finance and Development Corporations nominated as the State Channelising Agencies (SCAs) for availing assistance from NSTFDC and other developmental agencies engaged in the economic development of Scheduled Tribes more effective.
- iv. To assist SCAs in project formulation , implementation of NSTFDC assisted Schemes and in imparting necessary training to their staff.
- v. To provide financial support for meeting the working capital requirement of the Central / State government owned agencies, such as TRIFED, for undertaking procurement and marketing of minor forest produces and agricultural produces collected/grown by the Scheduled Tribes.
- vi. To innovate, experiment and promote rather than replicate the work of the existing agencies.