

Subject:- A note on the appointment of Established Voluntary Agencies (EVAs) as the Channelising Agencies in respect of the Schemes and programmes of the National Scheduled Tribes Finance and Development Corporation (NSTFDC)

Background:

The National Scheduled Tribes Finance and Development 1. Corporation (NSTFDC) by bifurcating the erstwhile National Scheduled Castes and Scheduled Tribes Finance and Development Corporation(NSFDC) to provide focused attention for the economic development of the Scheduled Tribes. Consequently, the NSTFDC was incorporated on 10.4.2001 for the economic development of Scheduled Tribe persons having annual family income upto double the poverty line income limit (DPL) defined by the Government from time to time. As per the Lending Policy currently in vogue, NSTFDC provides concessional loans to eligible STs for undertaking viable projects/schemes and grants for undertaking skill training programme through the State/UT Channelising Agencies (SCAs) nominated by the respective State/UT Governments. The SCAs are expected to ensure repayments to NSTFDC as per the repayment schedule conveyed to them at the time of disbursement of funds. They are also required to provide necessary State Government Guarantee(s)/Bank Guarantee(s) for availing funds from the NSTFDC.