

5.

4.0.

Micro Credit.

A Bank operating in Karnataka/Maharashtra has been very successful in small loanee schemes. These should be studied and their methodology emulated by the Apex Corporations. Bangladesh also has achieved success in small loans and their organisation method could be looked into. Voluntary organisations working with RMK can also be utilised to reach the poorest amongst the target group through SHG formations.

5.0.

Seed Money

Presently the SCAs have to contribute 5-10% of the sanctioned amount as seed money and 5% has to be invested by the beneficiaries, the rest being funded by the Apex Corporations. Depending on circumstances the quantum from the SCAs and beneficiaries can be reduced or done away with specially for women and micro-credit cases.

6.0

Target for the number of beneficiaries

The Standing Committee in its next meeting should fix a target for the number of beneficiaries for each Corporation. While doing so, the ultimate target of one lac beneficiaries/Yr for the future should be kept in mind.