

MINUTES OF THE MEETING HELD ON 12.11.1999  
WITH SECRETARY (SJ&E) IN THE CHAIR

Secretary (SJ&E) took a meeting of the CMDs/MDs of Apex Finance Corporations on 12.11.1999, to discuss and finalise the follow-up action by the Apex Corporations on the conclusion/recommendations of the meetings of the MDs of SCAs held on 15.07.1999 under the Chairpersonship of MOS(SJ&E), as also the action points arising out of meeting taken by MOS(SJ&E) on 26.10.1999.

At the outset, Secretary (SJ&E) expressed the view that the present level of performance of the Apex Corporations cannot be the bench mark, and there was tremendous scope for enlarging the coverage. The Apex Corporations have to take the necessary initiative and a pro-active role in this regard. In order to improve the performance, broad-basing and increasing the number of beneficiaries the following course of action was decided upon:

1. STATE CHANELISING AGENCIES(SCAs)

- 1.1. The number of SCAs are to be increased in each State so that a wider section of beneficiaries can be covered.
- 1.2 The SCAs must be explained that recovery from the beneficiaries was crucial and the Apex Corporations are to help actively in the recovery process.

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