

58

West Bengal Minorities Finance and Development Corporation have introduced this system with good results. If required, this could be studied and emulated.

4. MISCELLANEOUS:

- (i) Computerisation: All the Managing Directors of the National Corporations agreed that grants would be given for computerisation @ Rs.5 lakh per SCA in 2 phases on the pattern of the existing scheme of National Minorities Development and Finance Corporation.

The National Corporations would ensure through the Standing Committee that double grants do not go to the SCA which is common to more than one National Corporation.

It was also agreed that Software will be developed and made available by the National Corporations to the concerned SCAs so that there is no problem in networking with the National Corporations.

All National Corporations agreed to have a Web Site and inform all SCAs the address.

The Regional Offices of the State Channelising Agencies should also have computers.

- (ii) It is observed that SCAs submit loans demand at year end. It was, therefore, decided that demand of loans are to be made on a uniform basis throughout the year and not at the end of the Financial year.

- (iii) To strengthen the financial health of the SCAs the National Corporations were to consider giving incentive to SCAs @ 1% of the principal amount or 25% of the interest recovered and received in the previous financial year – the net figure being the same. The SCAs would send justification for drawing this incentive by giving details of the use of these funds would be put to.

- (iv) State Guarantee: Some States like Meghalaya State Cooperative Banks expressed difficulties in obtaining State Guarantees and indicated that Banks can give a guarantee for the money disbursed to them. Hon'ble Minister generally advised that a guarantee given by the Bank should be acceptable to National Corporations.

The meeting concluded with a vote of thanks to the Chair.