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P.U.S (Page. 173/C)

Placed below a letter received from Shri K. Rajan, Kitala regarding release of EMD.

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In this regard it is to say that we have received this quotation against our quotation placed at Page 6/C (Linked file No.: 11-26/AAVS/TW/02 Vol-1) further it is to say that we have finalized this quotation and placed order to the lowest quotation. The above said firm has not quoted lowest rate and the same has not approved by the Competent Auths. only.

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It is proposed that we may release the same with which is placed in the file at page fly 'A' (ETD NO.: 30080 dt 5.8.02 A Coop Bank P.B.) Linked file 11-26/AAVS/TW/02 Vol-1) If approved we may release the EMD.

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Subject to approval a fair letter is added for signature pl.

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du
17.9.03

Mr.

Signature
E.S.
5/9/03