

34

16.5 By seeking financial assistance under the recognised schemes for development of Khadi and Village Industries as loans and grants and subsidies from Khadi and V I Commission, Central Government, State Government and other corporate bodies established by Central and State Governments, Banking institutions and other financing agencies/institutions for the development of Khadi and Village Industries.

17.0 GENERAL BODY:

17.1 The General body shall comprise of all the types of members as aforesaid and shall meet atleast once in a year to transact business and lay down guidelines for conducting the affairs of the KARUNA TRUST (R).

17.2 Quorum: Two fifths of the total members on the rolls of the KARUNA TRUST (R) as on the date of fixing the date of General Body at the meeting of the Managing Committee, shall form the quorum for the General Body meeting. In the absence of the quorum, meeting shall be adjourned to next week same day, time and venue and in such adjourned meeting also, if there is no quorum, then the business shall be disposed of without a quorum.

17.3 The following are some of the functions of the General Body.

17.3.1 To elect the Managing Committee.

17.3.2 To appoint a secretary and to fix his remuneration.

17.3.3 To appoint the auditors to audit account of the TRUST.

17.3.4 To receive from the Managing Committee the report of the working of the Trust during the preceding financial year together with audited financial statements.

17.3.5 To consider the audit reports and any other communications received from the Commission/State Board or from and other financial agencies in respect of the matters concerning the business of the Trust.

17.3.6 To consider amendments to rules and regulations.

17.3.7 To lay down policies of the Trust.

17.3.8 To consider applications for admission to membership.

17.3.9 To consider any other business brought forward by the members.