

12.0 RULES AND REGULATIONS GOVERNING THE TRUST:

C. Para NO.12.0 and 12.1 shall stand deleted which shall be replaced by the following clauses:

12.1 These rules shall be called as the rules of KARUNA TRUST (R). For these rules, unless there is something repugnant to the context of meaning thereof, shall mean and include all the rules of the Karuna Trust that may be framed from time to time or altered by a special resolution of the General Body.

12.2 DEFINITIONS:

12.2.1 Trust means

KARUNA TRUST (R)

12.2.2 KVIC means

Khadi and Village Industries Commission established under KVIC Act, 1956

12.2.3 State Board means

State Khadi and V I Board established under KVIC Act, 1956

12.2.4 Khadi means

Any cloth woven on handlooms using cotton, silk and woolen yarn and spun by hand in India or from a mixture of the two or all of the above.

12.2.5 Village Industries means

A Village Industry as defined under Sec 2 (h) of the KVIC Act, 1956

12.2.6 Office-bearers shall include

Chairman/Vice-chairman, President/Vice president, Secretary, Treasurer

12.3.7 Year means

The financial year commencing from 1st April and ending on 31st March of the succeeding year.

12.2.8 Person

Shall mean and include individuals, societies, banks, clubs, associations, corporations and incorporated bodies.