

(29)

3.9.3 To build, construct and maintain houses, structures or buildings and alter, extend, improve, repair, enlarge or modify the same including any existing building (and to provide and to equip the same with light, water, drainage, furniture, fixtures, instruments, apparatus and appliances) and all other necessities for the use to which such building is to be put up or held.

3.9.4 To sell, manage, transfer, exchange, mortgage, demise, lease or let out, dispose of or otherwise deal with the properties whatsoever (movable or immovable) belonging to the Trust.

3.9.5 To borrow and raise moneys with or without security or mortgage, charge, hypothecation or pledge overall or any of the immovable or movable properties belonging to the Trust or in any other manner whatsoever.

3.9.6 To open and operate accounts in banks/or to deal with bank/s in any manner whatsoever required for furtherance of objects of the Trust.

3.9.7 To open and conduct branches and to undertake such other activities for furtherance of all or any of objects of the Trust.

3.9.8 To do all other lawful things incidental or conducive to the attainment of any of the objects of the Trust and to incur necessary expenditure thereon.

3.9.9 The profits of the Trust shall be utilised in furtherance of the objects of the Trust and shall not be distributed among the members.

4.0 Extent: The scope of the Trust shall extend to the whole of Mysore District and if need be to other parts of the state and country.

5.0 Income & Properties:

5.1 The income and properties of the Trust shall be applied in India for the promotion of its objectives irrespective of caste, creed religion, race or sex.

5.2 The benefits of the Trust shall be open to all irrespective of caste, creed, religion, race or sex.

5.4 The income and properties of the Trust shall be solely utilised towards the achievement of the objects and no portion of it shall be utilised for payment to Trustees whether directly or indirectly by way of profit, interest dividends etc.