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- ✓ 2. To permit any one or more trustees to operate any Bank Account.
- ✓ 3. To appoint and dismiss and re-appoint executives, officials, professionals and other employees on such salary and on such terms as they may think fit.
4. To delegate by power of Attorney, or otherwise, by way of resolution to any Trustee or trustees of any other person or persons powers and authorities implied by law or conferred by statute or vested in the trustees by the presents. The trustees shall however, not be held liable or responsible for the acts or defaults of any such person or persons but only for their own respective acts and defaults.
5. To imburse themselves or pay and discharge out of the funds or any property subject to the trust of these presents and income thereof, all expenses that may be incurred in or about the execution of the trusts.
6. To purchase, construct or hire or take on lease any immovable or movable property for all or any of the purposes of the said trust at such price, cost or rent and on such terms and conditions and for such period and with or without option for renewal as the trustees may think fit.
7. To set aside, such sums out of the surplus after paying all rents, rates, taxes, and other outgoings and expenses, out of the rent and gains of any immovable property, from time to time as the trustees consider proper to meet the expenses of heavy repairs or by way of depreciation or sinking funds and to utilise the same and the income thereof for heavy repairs or for rebuilding or re-installing immovable property or existing new building and in the mean time to invest the same in the manner authorised by these presents. It shall also be lawful for the trustees to permit

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