

- 2 -

That in consideration of the rents and royalties covenants and agreements by and in these presents and the schedule here to annexed reserved and contained and on the part of lessee to be paid observed and performed, the Government hereby grant and demise unto the lessee.

All those forests situated on the land referred to above with all liberties, power and privileges to be exercised or enjoyed and restrictions and conditions as to be exercised and enjoyed of such liberties, powers and privileges and general provision as set forth in the conditions given below, in Part II, III and IV respectively, except and reserving out of the demises up to the Government, the liberty, powers and privileges to hold the premises hereby granted and demise up to the lessee as from the 1st of April 1977 for a term of 30 years subject to the revision at the discretion of the Govt. as and when necessary, then next ensuring YIELDING AND PAYING contributing to the Government mentioned below :

In witness whereof those presents have been executed in the manner hereunder appearing the day, month and year first above written.

TERMS AND CONDITIONS OF THE LEASE: