AIK BXURE 35

LEASE AGREEMENT

(Between Forest Department and ANIFPDC)

between the President of India acting through the Chief Conservator of Forests, Andaman & Nicobar Islands here in after recerred to as 'the Government' which expression shall include his successors in office and assigns) on the one part and the Andaman and Nicobar Island forest and Plantation Development Corporation Ltd. (a Government of India undertaking with its registered office at Port Bliar), here in after referred to as the Lessee' which expression where the Context so admist be deemed to include its successors and permitted assigns of the other part.

Whereas the Government have decided to hand over entire forest area as per Annexure 1 of this agreement and situated in the Little Andaman Island and in North Andaman forest division to the lessee on the basis of a short lease for a period of 30(thirty) years in the first instance and where as the lessee has agreed to take over the management of the land for the purpose of development extraction of forest produce and re-plantation, it is hereby agreed and witnesseth. Now these PRESENTS WITNESS AND THE PARCIES here to here by mutually agree as follows: