

- and apox. institution conjointly with the Chairman.
- xiv) To do all other work entrusted by the Committee.
- xv) The Secretary shall be the custodian of the records, movable properties and all stocks like seed, manure, implements, Minor forest produce etc. of the Society and the full responsibility for them shall rest with the Secretary. He shall be the person to sue or to be sued on behalf of the Society for all legal matters pertaining to the affairs of the Society.
- ~~27-B~~ Till the custodian committee will manage the affairs of the Society the powers and duties vested in the Secretary in these bye-laws shall vest on the Administrator and the custodian committee shall select a Chairman and Treasurer from among themselves and they shall exercise the powers and duties of Chairman and Treasurer conferred in these bye-laws.
28. Removal :
- a) Any Officer appointed by the General Body may be removed from the Office by a resolution of a General Meeting specially convened for the purpose.
- b) Any Director who fails to attend four consecutive meetings without previous permission from the Chairman may be removed from his Office by the Managing Committee.
29. Cessation :-
- A Director shall cease to hold office if :-
- a) He becomes subject to any disqualification as to membership of the Society.
- b) He resigns his office ; or
- c) He dies.
30. Business :
- Mode of working programme shall be chalked out by the Managing Committee and approved by the Registrar.
31. Disposal of Profit :
- The net profit earned by the Society shall be distributed in the following order, namely :-
- a) Not less than 25% to be credited to the reserve fund
- b) Not less than 25% to be credited to the Ongees Fund.
- c) Not less than 5% to the Cooperative Development Fund.
- The balance shall be distributed in the following order
- a) To the payment of dividend not more than 10%.
- b) The contribution to the Insurance premium on behalf of the members in such proportion as the Committee of Management decides.
- c) Honorarium and Bonuses on a scale determined with previous permission of the Registrar.
- d) To carry forward to next year's accounts.
32. Reserve Fund :-
- 1) The reserve fund shall consist of :-
- a) 25% of the net profit or more as credited every year.
- b) the value of all shares forfeited.
- c) 25% net profit proportion of amount separated for Fund.
- 2) These funds shall belong to the Society and shall be divisible and no member shall have any claim t

