

197
201

- ix) To arrange for taking loans for the Society not exceeding the amount of total liability that can be incurred during the year fixed in the annual general body meeting and approved by the Registrar and to arrange for the formation of capital fund through other means.
- x) To fix or accept the rate of interest for loans, deposits and the amounts otherwise taken as loans.
- xi) To prepare the Annual production plan for each member and take necessary steps to carry it out.
- xii) To appoint, remove, suspend or otherwise punish the Officers and subordinates paid from the Society subject to the directions issued by the Registrar from time to time in this behalf and to require or any of them to furnish security in the prescribed form and standard.
- xiii) To do all things on behalf of the Society or its Managing Committee or officers regarding matters pertaining to the Society in filing a suit, conducting, defending, compromising, compounding it or referring it for arbitration or staying legal proceedings through any of the members, officials or subordinates of the Society or any other person specially authorised for it and to delegate power to officer or officers of the Society for such purpose.
- xiv) To ascertain whether the administration of the society is being carried on in accordance with the byelaws and the principles of cooperation.
- xv) To make necessary arrangements for the receipt and expenditure of the money of the Society and make necessary provisions for the safety of money and other assets of the Society.
- xvi) To verify and check the accounts of the Society.
- xvii) To recover all moneys due to the Society, to look after the affairs relating to the transactions of the Society on its behalf and fix all claims.
- xviii) To make necessary arrangements for the proper execution of the Society and for internal check.
- xix) To consider the defects detected on inspection audit and submit a report to the General Body Meeting so as to rectify them.
- xx) To frame business rules and election rules (functional provisions) required for the effective functioning of the Society and obtain the approval of the Registrar therefor.
- xxi) To purchase shares in the State Coop. Bank or other Cooperative institutions and depute representative to participate on its behalf in the affairs of other Societies etc.
- xxii) To purchase or hire or construct godowns for storing the agricultural produce and house hold articles owned by the members.
- xxiii) To enter into an agreement with the member of the Society that their collection produce will be through the Marketing Society or Societies with which the Society has entered into a contract and for the purpose delegate power to any officer or officer of the Committee.

