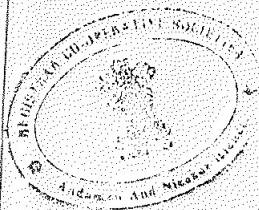


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- (ii) is sentenced for a term of imprisonment for any offence involving moral turpitudes;
- (iii) is adjudged an insolvent ;
- (iv) is of unsound mind ;
- (v) is found to have been acting prejudicial to the interests of the Society and
- (vi) is absent from four consecutive meetings of the Committee without sufficient reasons.

21. (a) The Meeting of the Managing Committee shall be convened whenever it is found necessary for the functioning of the Society. But, the intervening period between two meetings of the Committee shall not exceed two month. Urgent meeting of the Committee shall be held at any time, if required by the Chairman or one third of the Committee members or an authorised officer of the Co-operative Department. In case of urgent meetings, the days' notice shall ordinarily be given to each member. In special circumstances meetings can be convened even on Shorter notices or by circulation



Other than urgent meeting or meeting convened under special circumstances at least 5 days notice shall be given for convening a Managing Committee meeting.

22. Each member shall have only one vote. In the case of equality of votes, the Chairman may exercise a casting vote.
23. No member shall partake in or vote during the consideration of a matter in which he is personally interested.
24. All matters discussed or decided at a meeting of the Committee shall be recorded in a Minutes Book and shall be signed by the Chairman and the members present.
25. The Managing Committee shall have the following powers and duties :-
- i) To enlist members and allot shares to them.
  - ii To accept the resignation of members.
  - iii) To remove a member or submit proposals to the General Body under bye-law 13 for the removal from membership of any member.
  - iv) To sanction transfer and withdrawal of shares under the rules and these bye-laws.
  - v) To make arrangements for the convening of Meeting and submit to the Annual General Body report and annual report, the audited balance sheet, provision for bad doubtful debts, with the recommendation embodying proposals for the distribution of dividend and also other statements that may be required by the Registrar.
  - vi) To examine and satisfy itself of the balance amount and valuable securities.
  - vii) To incur expenditure necessary for the proper functioning of the Society within the limit of the annual budget approved for the purpose by the General Body.
  - viii) To fix the quantum of contingency expenditure which can be incurred by the Chairman and the Secretary .